1	ORDINANCE NO		
2			
3	AN ORDINANCE REDUCING THE LEVY OF THE TAX ON THE		
4	ASSESSMENT OF BENEFITS TO BE RECEIVED BY OWNERS OF EACH		
5	OF THE SEVERAL BLOCKS, LOTS AND PARCELS OF LAND WITHIN		
6	THE ST. CHARLES MUNICIPAL LIGHTING IMPROVEMENT		
7	DISTRICT NO. 1 OF LITTLE ROCK, ARKANSAS; TO DELCARE AN		
8	EMERGENCY; AND FOR OTHER PURPOSES		
9			
10	WHEREAS, the property holders owning a majority in assessed value of property situated in the St.		
11	Charles Lighting Improvement District No. 1 of Little Rock, Arkansas (the "District") petitioned the Board		
12	of Directors of the City of Little Rock, Arkansas, to form a Municipal Improvement District to be organized		
13	for the purpose of constructing within the District the improvements described in such petition, and to		
14	maintain, repair and operate such new or existing facilities; said purposes to be accomplished in the manner		
15	and of the materials that the Commissioners of the District shall deem to be in the best interest of the		
16	District, and the cost thereof to be assessed upon the real property of the District according to the benefits		
17	received; and,		
18	WHEREAS, the Board of Directors of the City of Little Rock, Arkansas, has established the District		
19	to accomplish the above purposes by adopting Ordinance No. 17,853, enacted on October 20, 1998; and,		
20	WHEREAS, the Board of Directors of the City after publication of notice as required by law, met as a		
21	Board of Equalization and heard all appeals against the assessments filed with the City Clerk on October		
22	27, 1998, and equalized and levied an annual tax of 7.7% on the same, by adopting Ordinance No. 17,873		
23	on November 17, 1998; and,		
24	WHEREAS, the Board of Directors of the City after publication of notice as required by law, met as a		
25	Board of Equalization and heard all appeals against the reassessment of benefits filed with the City Clerk		
26	on January 15, 2007, in the amount of Two Million, Two Hundred Twenty-Nine Thousand, Four Hundred		
27	Eighty-Three Dollars (\$2,229,483.00), of which Three Hundred Seventy Thousand, One Hundred Twenty-		
28	Three Dollars (\$370,123.00) were assessed benefits attributable to the acquisition and construction of the		
29	District's improvements, and One Million, Eight Hundred Fifty-Nine Thousand, Three Hundred Sixty		
30	Dollars (\$1,859,360.00) were assessed benefits attributable to the operation and maintenance thereof, and		
31	equalized and levied an annual tax of 8.502% on the same, by adopting Ordinance No. 19,709 on February		
32	6, 2007; and,		
33	WHEREAS, the Bonds issued by the District to construct the improvement were fully retired, and the		
34	Board of Directors of the City adopted Ordinance No. 20,846 on January 21, 2014 abolishing the levy of		

1	taxes for bond payments, and continuing the levy of taxes solely for operation and maintenance of th			
2	District's improvements; and,			
3	WHEREAS, the amount of the Assessment of Benefits of the District remaining in place solely for			
4	operation and maintenance of the District's improvements is in the amount of One Million, Eight Hundre			
5	Fifty-Nine Thousand, Three Hundred Sixty Dollars (\$1,859,360.00); and,			
6	WHEREAS, the Board of Directors of the City now desires, at the request of the District, to further			
7	reduce the annual rate of levy of the Assessment of Benefits to provide funds for the operation an			
8	maintenance of the District's improvements.			
9	NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CIT			
10	OF LITTLE ROCK, ARKANSAS:			
11	Section 1. From each of the tracts 1.083% of the Assessment of Benefits shall be collected in the year			
12	2019 and annually thereafter.			
13	Section 2. This ordinance shall have all the force of a judgment to be paid by the real property in the			
14	District in proportion to the amount of the Assessed Benefits for the operation and maintenance of th			
15	District's improvements as established pursuant to Ordinance No. 19,709, and to be paid in annua			
16	installments as set forth in Section 1 hereof, and the taxes so levied shall be a lien upon the real property in			
17	the District from the time of the date of this ordinance and shall be entitled to preference over all demands			
18	executions, encumbrances or liens whatsoever crea	executions, encumbrances or liens whatsoever created, and continue until all such assessments, with an		
19	penalty or cost that may accrue thereon, shall have been paid.			
20	Section 3. Emergency Clause. It is hereby for	ound and declared that an immediate need exists for the		
21	reduction of the tax levy in order to reduce the burden on the property owners of the District. It is; therefore			
22	declared that an emergency exists. This ordinance, being necessary for the immediate preservation of th			
23	public peace, health and safety, shall take effect and be in force from and after its passage.			
24	PASSED: February 19, 2019			
25	ATTEST:	APPROVED:		
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27				
28		Frank Scott, Mayor		
29	APPROVED AS TO LEGAL FORM:			
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31 32	Thomas M. Carpenter, City Attorney			
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